



# BKY & ASSOCIATES

## CHARTERED ACCOUNTANT

### Independent Auditor's Report

### **Mahottari Dalit Janjati Utthan Sangh (MDJUS).**

**For the Financial Year 2073-74**

**To the Shareholders,**

#### **Reports on Financial Statements**

We have audited the accompanying financial statement of M/s Mahottari Dalit Janjati Utthan Sangh (MDJUS). Which comprise the balance sheet as at 31st Ashadh, 2074 and the Profit & Loss A/c and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standard on Auditing to the extent applicable. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of M/s Mahottari Dalit Janjati Utthan Sangh (MDJUS) as of Ashadh 31<sup>st</sup> 2074 and of its financial performance for the year then ended in accordance with Nepal Accounting Standards.

#### **We further report that:**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the Ngo has kept proper books of accounts as per required by the Law so far, as appears from our examination of such books.
3. The Balance Sheet, the Profit & Loss A/c and Cash Flow Statement referred to in this report are prepared as per the provisions and are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, by the Management or any employee of the Ngo has neither acted contrary to the legal provisions relating to accounts nor committed any misappropriation or caused loss or damage to the Ngo.

For, M/S BKY & ASSOCIATES



**BINAY KUMAR YADAV**  
CHARTERED ACCOUNTANT  
Place: Janakpur Dham

# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

Schedule Forming part of the Financial Statements As On end of Ashad 31st 2074 (15th July 2017)

## Detail of Cash & Bank Balance

As at 31st Ashadh, 2074

Particulars	Schedule 4	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Cash & Bank Balance	71,684.06	33,137.06
Total	71,684.06	33,137.06

## Detail of Advance, Loans & Deposit

As at 31st Ashadh, 2074

Particulars	Schedule 5	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Advance	5,000.00	-
Total	5,000.00	-

## Detail of Fund/ Grant Receivable

As at 31st Ashadh, 2074

Particulars	Schedule 6	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Fund Receivable From Fund Board / DP Scheme	63,675.70	-
Fund Receivable From Fund Board / ODF Scheme	1,287,791.00	-
Total	1,351,466.70	-



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# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

**CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST ASHAD, 2074 (15TH JULY 2017)**

Particulars	Current year Amount in NPR.	Previous Year Amount in NPR.
<b>(A) Cash Flow From Operating Activities</b>		
Net profit (Loss) before income tax	(21,793.66)	(92,665.46)
<b>Adjustment for</b>		
Depreciation of property, plant and equipments (+)	21,645.36	27,518.62
Expenses written off (+)	-	-
Interest Income (-)	-	-
Negative goodwill released to income (+)	-	-
Gain/loss on disposal of property, plant and equipments (+)	-	-
Non cash charge preliminary exp (+)	-	-
<b>Operating Cash Flow before movements in working capital</b>	<b>(148.30)</b>	<b>(65,146.84)</b>
(Increase) / Decrease in Advance, Loans & Deposits	(5,000.00)	-
(Increase) / Decrease in receivable	(1,351,466.70)	-
Increase/ (Decrease) in Non Current Liabilities	-	-
Increase/ (Decrease) in payable & current liabilities & Loan	1,395,162.00	(100,107.10)
<b>Cash generated by operation</b>		
Excess tax & TDS paid over provision (-)	-	-
Paid income tax previous year (-)	-	-
<b>Net Cash from operating activities</b>	<b>38,695.30</b>	<b>(100,107.10)</b>
<b>(B) Cash Flow From Investing Activities</b>		
Purchase & acquisition of property, plants & equipments (-)	-	-
Sales of Property, plants & equipments (+)	-	-
Loan made to suppliers & received from creditors (+)	-	-
Acquisition of portfolio investments (-)	-	-
Capitalization of Fixed Assets (-)	-	-
Sale of Investments (+)	-	-
Interest & Finance Charge (-)	-	-
Interest Received (+)	-	-
Dividend Received (+)	-	-
<b>Net Cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>(C) From Financing Activities</b>		
Issue & Forfeiture of a company's Stock(shares) (+/-)	-	-
Proceeds from long-term borrowings (+)	-	-
Drawings (-)	-	-
Payment of debt principal, including capital leases (-)	-	-
<b>Net Cash From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/ (decrease) in cash &amp; Cash Equivalent</b>	<b>38,547.00</b>	<b>(165,253.94)</b>
<b>Cash &amp; Cash Equivalent at the beginning of the period</b>	<b>33,137.06</b>	<b>198,391.00</b>
<b>Cash &amp; Cash Equivalent at the end of the period</b>	<b>71,684.06</b>	<b>33,137.06</b>

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 President

  
 Treasurer





# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

**BALANCE SHEET AS ON 31st ASHAD, 2074 ( 15th JULY 2017)**

Particulars	Schedule	Current year Amount in NPR.	Previous Year Amount in NPR.
<b>EQUITY &amp; LIABILITIES</b>			
<b>A. Fund Attributable</b>			
1. Corpus fund			
a. Fund	1	168,206.38	168,206.38
b. Other Reserve		-	-
2. Retained Earning	2	(181,691.43)	(159,897.77)
<b>Total Equity</b>		<b>(13,485.05)</b>	<b>8,308.61</b>
<b>ASSETS</b>			
<b>A. Non Current Assets</b>			
1. Property Plants & Equipments			
Tangible Assets	3	81,038.49	102,683.85
Intangible Assets		-	-
Capital Work In Progress		-	-
<b>Net Block</b>		<b>81,038.49</b>	<b>102,683.85</b>
2. Investments		-	-
3. Deferred Tax Assets		-	-
<b>Total Non Current Assets</b>		<b>-</b>	<b>-</b>
<b>B. Current Assets</b>			
1. Cash & Bank Equivalents			
Cash & Bank Balance	4	71,684.06	33,137.06
2. Advance, Loans & Deposit	5	5,000.00	-
3. Fund / Grant Receivable	6	1,351,466.70	-
4. Inventories		-	-
<b>Total Current Assets</b>		<b>1,428,150.76</b>	<b>33,137.06</b>
<b>Less</b>			
<b>B. Non Current Liabilities</b>			
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>C. Current Liabilities</b>			
1. Trade Creditors Payable		-	-
2. Short Term Borrowings		-	-
3. Short Term Provisions		-	-
Income Tax Payable		-	-
Other Tax Liabilities	7	37,859.00	33,262.30
4. Current Portion of Long term borrowings		-	-
5. Others Current Liabilities	8	1,484,815.30	94,750.00
<b>Total Current Liabilities</b>		<b>1,522,674.30</b>	<b>127,512.30</b>
<b>Net Current Assets</b>		<b>(94,523.54)</b>	<b>(94,375.24)</b>
<b>Grand Total</b>		<b>(13,485.05)</b>	<b>8,308.61</b>

As per our report on even date

Significant Accounting Policies & Notes to Accounts

The Accompanying Notes are an integral part of these financial statements

President



Treasurer



# Mahottari Dalit Janjati Uthhan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

INCOME STATEMENT FOR THE YEAR ENDING 31st ASHAD, 2074 (15 TH JULY 2017).

S.No.	Particulars	Schedule	Current year Amount in NPR.	Previous Year Amount in NPR.
1	Fund / Grant	10	3,043,148.70	1,377,830.16
2	Total Fund / Grant		3,043,148.70	1,377,830.16
3	Less: Programme Expenses	11	2,914,297.00	1,333,977.00
4	Gross Surplus		128,851.70	43,853.16
5	Add: Other Receipt		-	-
6	Sub total		128,851.70	43,853.16
7	Less: Administrative Expenses	12	129,000.00	109,000.00
8	Less: Selling & Distribution Expenses		-	-
9	Net Surplus ( Deficit ) Before Interest, Dep. & Tax		(148.30)	(65,146.84)
10	Less: Depreciation	3	21,645.36	27,518.62
11	Net Surplus(Deficit) before Interest & Income Tax		(21,793.66)	(92,665.46)
12	Less: Financial Charge		-	-
14	Net Surplus (Deficit) before Income Tax		(21,793.66)	(92,665.46)
	Income Tax			
15	Less: Provision for Income Tax		-	-
16	Add/Less: Deferred Tax			
17	Net Surplus (Deficit) after Income Tax		(21,793.66)	(92,665.46)
18	Less: Excess tax & TDS paid over provision (Fine & interest on Tax & TDS)			
19	Surplus (Deficit ) Transferred to Corpus Fund		(21,793.66)	(92,665.46)

As per our report on even date

Significant Accounting Policies & Notes to Accounts

The Accompanying Notes are an Integral Part of these Financial Statement.

9

President

Treasurer

Secretary

# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

Schedule Forming part of the Financial Statements As On end of Ashad 31st 2074 (15th July 2017)

## Detail of Fund

As at 31st Ashadh, 2074

Particulars	Schedule 1	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Opening Fund	168,206.38	168,206.38
Total	168,206.38	168,206.38

## Detail of Retained earning

As at 31st Ashadh, 2074

Particulars	Schedule 2	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Surplus/ (Deficit) up to previous year	(159,897.77)	(67,232.31)
Add: Surplus ( Deficit) generated during this year	(21,793.66)	(92,665.46)
Total	(181,691.43)	(159,897.77)

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# Mahottari Dalir Janjati Uthan Sangh (MDJUS)

Figure 9, Mahottari, Nepal  
Details of Property, Plant, Equipment & Depreciations

S. No.	Particulars	Gross Book Value As at 2073 BS (Rs.)	Accumulated Depreciation (Rs.)	Net Book Value (Rs.)	Depreciation Rate (%)	Depreciation Base As at 2073 BS (Rs.)	Dep. Rate	Dep. Up to last year	Dep. This year	Total Depreciation	Unimpaired Purchase	Closing WDV	Closing WDV Last Year
A	Tangible Assets												
1	Non-Depreciable Assets												
2	Land												
3	Biological Assets												
4	Block-A												
5	Machinery & Equipments (Building & Construction)						5%						
6	Block-B												
7	Furniture & Fixtures	29,562.47				29,562.47	27%		5,542.96	12,933.58		16,628.89	22,171.85
8	Block-C												
9	Pickup Car						20%						
10	Two Wheelers	103,640.00				103,640.00		20,128.00	16,102.40	36,230.40		64,496.60	80,512.00
11	Block-D												
12	Lab Accessories & Dry Machine						15%						
13	Intangible Assets												
14	Block-E												
15	Software						1.5%						
16	Goodwill												
17	Patent												
18	Copyright												
19	Trademark												
20	Leasehold Improvement												
	<b>Grand Total</b>	<b>136,952.47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,952.47</b>		<b>27,218.02</b>	<b>21,645.36</b>	<b>48,863.38</b>	<b>-</b>	<b>81,039.49</b>	<b>102,683.85</b>





# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

Schedule Forming part of the Financial Statements As On end of Ashad 31st 2074 (15th July 2017)

## Detail of Cash & Bank Balance

As at 31st Ashadh, 2074

Particulars	Schedule 4	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Cash & Bank Balance	71,684.06	33,137.06
Total	71,684.06	33,137.06

## Detail of Advance, Loans & Deposit

As at 31st Ashadh, 2074

Particulars	Schedule 5	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Advance	5,000.00	-
Total	5,000.00	-

## Detail of Fund/ Grant Receivable

As at 31st Ashadh, 2074

Particulars	Schedule 6	
	Current year Amount in NPR.	Previous Year Amount in NPR.
Fund Receivable From Fund Board / DP Scheme	63,675.70	-
Fund Receivable From Fund Board / ODF Scheme	1,287,791.00	-
Total	1,351,466.70	-



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# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

Schedule Forming part of the Financial Statements As On end of Ashad 31st 2074 (15th July 2017)

## Detail of Other Tax Liabilities

As at 31st Ashadh, 2074

### Schedule 7

Particulars	Current year Amount in NPR.	Previous Year Amount in NPR.
TDS on Audit fee	2,250.00	750.00
Social Securities Tax Payable	31,709.00	6,680.00
TDS On Rent	3,900.00	-
Vat Payable	-	25,832.30
<b>Total</b>	<b>37,859.00</b>	<b>33,262.30</b>

## Details of Others Current Liabilities

As at 31st Ashadh, 2074

### Schedule 8

Particulars	Current year Amount in NPR.	Previous Year Amount in NPR.
Audit Fee Payable	12,750.00	4,250.00
Salary Payable	900.00	90,000.00
<b>DP:</b>		
Bikram Paswan	27,150.00	-
Durga Stationery & Press	4,500.00	-
Ma Baishnavi Stat & General Store	20,900.00	-
Sanjit Pd Das	33,801.00	-
Shyam S Das	98,412.30	-
<b>ODF:</b>		
Bikram Paswan	18,500.00	-
Hanuman Paswan	14,858.00	-
Ma Baishnavi Stat & General Store	43,500.00	-
Purna B Basnet	17,000.00	-
Salary Payable	795,762.00	-
Sanjit Pd Das	89,930.00	-
Shyam S Das	300,102.00	-
Tash Hotel Jaleshwar	6,750.00	-
<b>Total</b>	<b>1,484,815.30</b>	<b>94,250.00</b>

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# Mahottari Dalit Janjati Utthan Sangh (MDJUS)

Pipra-9, Mahottari, Nepal

Schedule Forming part of the Financial Statements As On end of Ashad 31st 2074 (15th July 2017)

## Detail of Fund / Grant for Programme

As at 31st Ashadh, 2074

### Schedule 10

Particulars	Current year Amount in NPR.	Previous Year Amount in NPR.
Grant From Fund Board / DP Scheme	1,056,360.70	-
Grant From Fund Board / ODF	1,986,788.00	-
Grant From NARDF	-	530,529.65
Grant From DEO	-	634,155.00
Membership Charge	-	144.00
Receipt from Other sources	-	213,001.51
Total	3,043,148.70	1,377,830.16

## Detail of Programme expenses

As at 31st Ashadh, 2074

### Schedule 11

Particulars	Current year Amount in NPR.	Previous Year Amount in NPR.
Fund Board / DP Scheme Programme Expenses (Salaries 651008)	927,359.00	-
Fund Board / ODF Scheme Programme Expenses ( Salaries 1607600)	1,986,938.00	-
NARDF Programme Expenses	-	698,217.00
DEO Programme Expenses	-	582,500.00
General Assembly	-	53,260.00
Total	2,914,297.00	1,333,977.00

## Detail of Administration expenses.

As at 31st Ashadh, 2074

### Schedule 12

Particulars	Current year Amount in NPR.	Previous Year Amount in NPR.
Audit Fee	15,000.00	5,000.00
Rent	24,000.00	12,000.00
Salary	90,000.00	92,000.00
Total	129,000.00	109,000.00

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**Mahottari Dalit Janjati Utthan Sangh (MDJUS)**  
**Pipra-9, Mahottari, Nepal**



Schedule-9

**Significant Accounting Policies and Notes to Accounts**  
**For the year ended 31<sup>st</sup> Ashadh 2074**

Significant Accounting Policies & Notes to Accounts:

1. Basis of preparation of financial statements:  
Financial statements are prepared under the historical cost convention and on accrual basis of accounting and are in conformity with Nepal Accounting Standards to the extent applicable and generally accepted accounting principles.
2. Fixed Assets and Depreciation  
Depreciation has been charged on Written down value method as prescribed in section 19 of Income Tax Act 2058.
3. Inventory  
The Firm have Inventory in conformity with Nepal Accounting Standards.
4. Income Tax  
Rs. Nil for income tax has been made for this fiscal year.
5. Cash and Cash Equivalent  
Cash and cash equivalent represents cash in hand as well as bank balance maintained in different bank accounts.
6. Revenue Recognition  
Net sales after trade discount are recognized as income of year.
7. Re-Grouping  
Re-grouping has been done for better presentation.

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President



21/5/74

